



BIG BAD WOLF

CHILDREN'S THEATRE COMPANY

Annual Financial Statements

For the Period ended 30 June 2017

Registered Charity Number SCO38677

Treasurers Report AGM 2016/17

1. Introduction

The accounts have been prepared using cash accounting principles and cover the period 1st July 2016 to 30th July 2017 and the production of "My Son Pinocchio".

The accounts will be subject to independent scrutiny, and the auditors report will be presented at a future committee meeting (TBC).

The financial statement shows a profit of receipts to payments of £6373.03.

2. Receipts

The company generated receipts of £41,107.88 in the year from 3 main income streams, which are :

- Ticket Sales
- Members fees
- Fundraising activities

Ticket sales and related activities for the year were £23,477.85 which was slightly higher than the previous year.

Members fees of £11,102 were collected in the year, this was an increase on the previous year due to increase in members subscriptions, alongside the fees for year 2016/17 being banked early, therefor some of the previous fees were included in this years figures.

Fundraising activities were up slightly on the previous year with an increase of £728. Miscellaneous receipts show as an increase, this is due to the charity collections being recorded. Additional receipts were taken to cover a theatre excursion which members paid BBW for tickets - and the tickets purchased via BBW cheque. Also, money was collected for T-shirts/Hoodies, and then purchased via BBW cheque.

3. Payments

Total payments for the year were £34,734.85 which was a slight increase of £40 on the previous year.

Payments are split into two main categories :

- Show production costs
- Other expenses

Show production costs were £26,752.96 which was a decrease of £2283 on previous year, this was due to the committee introducing strict budgets on sound and lighting, and production team fees which will continue into 2017/18, this offset the royalties that had to be paid for My Son Pinocchio.

Workshop has been included monthly for this financial year, and is an increase due to change of premises.

Therefor receipts of £41107.88 less payments of £34734.85 generates a profit of £6373.03.

BIG BAD WOLF CHILDRENS THEATRE COMPANY
NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 30TH JUNE 2017

1) Bank Reconciliation at 30th June 2017

Opening Balance	15336.17
Add Lodgements	41107.88
Less Presented Cheques	34734.85

Closing Balance 21709.2

Balance per Statement

O/S Lodgements

O/S Cheques * 60

Adjusted Balance per Statement 21769.2

*

000813 60.00

Bank Account details are as follows 21769.2

Sort Code 83-20-32

Account Number 00795350

0

2) Receipts/Payments

Inline with cash accounting principles the statements above include the following which relate to income/expenses generated/incurred in a different accounting period.

High School Musical Licence

500

3) Productions

The above financial statements for the year 1 July 2016 to 30th June 2017 covers the production of "Pinocchio" in February 2017

BIG BAD WOLF CHILDRENS THEATRE COMPANY
 RECEIPTS & PAYMENTS ACCOUNT FOR PERIOD ENDED 30TH JUNE 2017

RECEIPTS	2016/17	+/-	2015/16
DONATIONS, LEGACIES AND OTHER SIMILAR RECEIPTS			
Members Subscriptions	11102	4400	6702
Donations and Contributions	700	700	0
OPERATING ACTIVITIES TO FURTHER ORGANISATIONS OBJECTIVES			
Ticket Sales	21779.5	961.5	20818
Programme sales and advertising	1698.35	-839.65	2538
OPERATING ACTIVITIES TO GENERATE FUNDS			
Fundraising Activities	3328.16	728.16	2600
Miscellaneous Activities/Receipts	2489.05	2401.05	88
Costume Hire	0	0	0
Bank Interest	10.82	3.82	7
TOTAL RECEIPTS	41107.88	8354.88	32753
PAYMENTS			
SHOW PRODUCTION COSTS			
Scripts	0	-500	500
Posters, Advertising and Sundry	308.95	-111.05	420
Programmes	428.4	-171.6	600
Scenery and Props	880.74	227.74	653
Royalties	4288.6	4288.6	0
Hair and Make-Up	199.95	199.95	0
Sound and Lighting	6129	-2371	8500
Hall Hire	3459.2	-1213.8	4673
Production Team and Band Fees	10890	-2485	13375
Costumes	168.12	-146.88	315
OTHER EXPENSES			
Rental of Rehearsal Rooms	2319.46	-0.54	2320
Permits, licences and Other Fees	713	713	0
Postage, Stationery and Phone	40.09	-130.91	171
Outlays for Fundraising	50	50	0
Workshop Repairs	0	0	0
Workshop Rent	1560	1560	0
Insurance	325.45	3.45	322
Miscellaneous	2973.89	128.89	2845
TOTAL PAYMENTS	34734.85	40.85	34694
NET RECEIPTS	6373.03	8314.03	-1941

BIG BAD WOLF CHILDRENS THEATRE COMPANY
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2017

	2017	2016
CASH AT BANK	£21,769.20	£15,156.00
FUNDS - OPENING BALANCE	£15,156.00	
NET RECEIPTS FOR YEAR	£6,613.20	
FUNDS - CLOSING BALANCE	£21,769.20	£15,156.00