Big Bad Wolf Children's Theatre company

Receipts & Payments Account for Period Ended 30th June 2016

Receipts	2015,	/16	2014,	1 5
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations, Legacies and other similar receipts				
Membership Subscriptions	6,702		4,785	
Donation and Contributions	0		100	
Hall Fees	0	6,702	0	4,885
Operating Activities to further organisation's objectives				
Ticket Sales	20,818	22.256	21,084	24404
Programme sales and advertising	2,538	23,356	3,107	24,191
Operating Activities to generate funds				
Fundraising activities	2,600		2,710	
Miscellaneous receipts	88		1,132	
Costume Hire	0		0	
Bank Interest	7	2,695	9	3,851
Total Receipts		32,753		32,926
		527:33		52,525
Payments				
Show Production Costs				
Scripts	500		0	
Posters, Advertising and sundry	420		434	
Programmes	600		604	
Scenery & Props	653		1,944	
Royalties	0		3,811	
Make Up Sound and Lighting	0 8,500		128 7,968	
Hall Hire	4,673		4,662	
Production Team & Band Fees	13,375		10,745	
Costumes	315	29,037	14	30,310
Other Expenses				
Rental of Rehearsal Rooms	2,320		2,189	
Insurance	322		311	
Licences, Permits & Other Fees	0		3,108	
Postage & Stationery	171		427	
Outlays for fundraising	0		255	
Workshop repairs	0	F (F0	0	11 700
Miscellaneous	2,845	5,659	5,410	11,700
Total Payments		34,695		42,010
Net Receipts		-1,942		-9,084
•	<u> </u>		<u> </u>	

Big Bad Wolf Children's Theatre Company

Statement Of Assets & Liabilities as at 30th June 2016

	2016 <u>£</u>	2015 <u>£</u>
Cash at Bank	<u>15,156</u>	17,099
Funds - Opening Balance	17,099	
Net Receipts for Year	-1,942	
Funds - Closing Balance	15,156	17,099

Big Bad Wolf Children's Theatre Company

Notes to the Financial Statements For the Period Ended 30th June 2016

1) Bank Reconciliation at 30th June 2015

Opening Palance	17000 55
Opening Balance	17098.55

Add Lodgements 32752.84

Less Presented Cheques 34695.22

Closing Balance 15156.17

Balance per Statement 15336.17

O/S Lodgements

O/S Cheques* 180.00 *

Adjusted Balance per statement 15156.17

*

Bank Account details are as follows

Sort Code 83-20-32 Account Number 00795350

2) Receipts / Payments

Inline with cash accounting principles the statements above include the following which relate to income/expense generates/incurred in a different accounting period.

Scenery - Pinocchio £180

3) <u>Productions</u>

The above financial statements for the year 1 July 2015 to 30 June 2016 covers the production of "All Shook Up" in February 2016

Bank Reconciliation at 30th June 2016

Opening Balance	17098.55
Add Lodgements	32752.84
Less Presented Cheques	34695.22
Closing Balance	15156.17
Balance per Statement	15336.17
O/S Lodgements	
O/S Cheques*	180.00
Adjusted Balance per statement	15156.17
	0.00

O/S Cheques

000736 180

Date Amount	Doc Ref	Lodgement ref	Membership Subscriptions	Donation and contributions	Hall Fees	Ticket Sales	Programme sales and advertising	Fundraising activities	Raffles	Miscellaneous receipts	Costume Hire	Bank Interest	Total	Banked If Diff	Comments
1.73												1.73	1.73		Bank Interest
4518.63			4518.63										4518.63		
141.07			70.00				41.07			30.00			141.07		Hoodies, Fees & Easy Fund raising
0.00													0.00		
2113.34			2113.34										2113.34		
0.00													0.00		
0.00													0.00		
1.77												1.77	1.77		
827.65							827.65						827.65		
3015.00						3015.00							3015.00		
646.96							646.96						646.96		
392.91							392.91						392.91		
58.00										58.00			58.00		Asda bag pack
17802.60						17802.60							17802.60		
1100.00								1100.00					1100.00		
1.40							E40.07	4000.00				1.40	1.40		
1519.27							519.27	1000.00					1519.27		
500.00								500.00					500.00		
110.47							110.47						110.47		
2.04												2.04	2.04		
0.00													0.00		
0.00													0.00		
0.00													0.00		
0.00													0.00		
0.00													0.00		
0.00													0.00		
0.00													0.00		
0.00													0.00		
0.00													0.00		
0.00													0.00		
32752.84			6701.97	0.00	0.00	20817.60	2538.33	2600.00	0.00	0 88.00	0.00	6.94	32752.84	0.00	

Date	Amount Description	Doc Ref	Cheque No.	Cash	Scripts	Posters, Advertising and sundry	Programmes Sc	enery & Props R	Royalties		Sound and Lighting		Production eam & Band Fees	Costumes	Rental of Rehearsal Rooms	Insurance	Licences	Postage & Stationery & Telephone	Outlays for fundraising	Workshop repairs	Miscellaneous	Total Comments
	120 S.Mackie 270 G.Orr 270 J.Graham 110 R.Mackie 120 L.Dowell 130 S.Graham 40 Abbotsgrange church 135 Kirk of Holyrood		000661 000662 000663 000664 000665 000666 000667 000668										120.00 270.00 270.00 110.00 120.00 130.00		40.00 135.00							120.00 Audition fees 270.00 Audition fees 270.00 Audition fees 110.00 Audition fees 120.00 Audition fees 130.00 Audition fees 40.00
	15 I.Gillies 322.47 Lloyd & Whyte 72.16 Laura Dawson 375 Falkirk Council		000669 000670 000671 000672									375.00			133.00	322.47		15.00			72.16	15.00 322.47 72.16 Tuck shop 375.00 Workshop
	58.49 l.Gillies 305 Dobbie Hall Trust 135.17 Blair Dewar 168.8 l.Gillies		000673 000674 000675 000676 000677			50.99 129.00		135.17							305.00			7.50			39.80	58.49 Phone & Artwork 305.00 135.17 168.80 dvds,cases ; leaflets & posters
	500 Scottish cot Death 500 Strathcarron hospice 7.5 I.Gillies 187.45 Make your marque 255 Kirk of Holyrood		000677 000678 000679 000680 000681												255.00			7.50			500.00 500.00 187.45	7.50
26/10/20	232.5 Dobbie Hall Trust 17.6 Falkirk Council 36 K.Houston 0 invaild cheque		000682 000683 000684 000685									17.60			232.50						36.00	232.50 17.60 Hire of Carrongrange 36.00 chairs 0.00
	273.04 S.Blackwood 315 L.McConachie 100 Gifts Ian & Hilary 120 Colstar Ltd		000686 000687 000688 000689			239.95								315.00	120.00						33.09 100.00	315.00 material 100.00 120.00
	95.98 I.Gillies 167.75 Blair Dewar 500 G.Orr 20 Falkirk Council 0 Noda		000690 000691 000692 000693 000694					167.75					500.00					95.98			20.00	95.98 Toner & Phone 167.75 500.00 dvd production 20.00 art council fee 0.00
	271.45 Make your marque 375 Falkirk Council 232.5 Dobbie Hall Trust 375 Falkirk Council		000695 000696 000697 000698									375.00 375.00			232.50						271.45	271.45 Hoodies & T-shirts 375.00 232.50 375.00
	145 Dobbie Hall Trust 54 Falkirk Trinity Church 7.5 I.Gillies 91.16 Blair Dewar 228.8 Falkirk Council		000699 000700 000701 000702 000703					91.16							145.00 54.00 228.80			7.50				145.00 54.00 7.50 91.16 228.80
	100 Float for show week 600 Designed Now Print 7.5 I.Gillies 49.63 S.Blackwood		000704 000705 000706 000707				600.00								228.00			7.50			100.00 49.63	100.00 600.00 7.50 49.63 wristbands , t-bags etc
	391.33 T.Kerr 79.4 Blair Dewar 1300 G.Orr 1200 J.Graham 1200 S.Mackie		000708 000709 000710 000711 000712					79.40					1300.00 1200.00 1200.00								391.33	391.33 gifts for show 79.40 1300.00 Production Team Fee 1200.00 Production Team Fee 1200.00 Production Team Fee
	1200 S.Mackie 775 L.Dowell 775 R.Mackie 775 S.Graham 660 C.Glen		000712 000713 000714 000715 000716										775.00 775.00 775.00 775.00 660.00									775.00 Production Team Fee 775.00 Production Team Fee 775.00 Production Team Fee 775.00 Production Team Fee 660.00 Band Fees
	660 D.Dowell 660 J.Sellars 660 C.Blaiz 660 C.Mutch		000717 000718 000719 000720										660.00 660.00 660.00 660.00									660.00 Band Fees 660.00 Band Fees 660.00 Band Fees 660.00 Band Fees 660.00 Band Fees
	660 C.Buchanan 660 L.Thorne 660 S.Graham 550 J.Graham 100 S.Young		000721 000722 000723 000724 000725										660.00 660.00 550.00								100.00	660.00 Band Fees 660.00 Band Fees 550.00 Band Fees
	444 St.Andrews First Aid 8500.35 mm Lighting 7.5 I.Gillies 375 Falkirk Council		000726 000727 000728 000729								8500.35	375.00			503.00			7.50			444.00	8500.35 7.50 375.00
10488.	502 Dobbie Hall Trust 2780.29 Falkirk Council .85 500 Grant Alexander 70.4 Falkirk Council 22.5 I.Gillies		000730 000731 000732 000733 000734		500.00)						2780.29			502.00 70.40			22.50				502.00 2780.29 500.00 70.40 22.50
	375 Falkirk Council 180 Borders 0 0 0 0		000735 000736					180.00				375.00										375.00 180.00 Scenary Deposit - Pinochio 0.00 0.00 0.00 0.00
	0																					0.00
	34695.22				500.00	419.94	600.00	653.48	0.00	0.00	8500.35	4672.89	13375.00	315.00	2320.20	322.47	0.00	170.98	0.00	0.00	2844.91	34695.22

Treasurers Report: AGM 2015/16

1) Introduction

The accounts have been prepared using cash accounting principles and cover the period 1st July 2015 to 30th June 2016 and the production of All Shook Up.

The accounts have been subject to independent scrutiny and the auditors report is enclosed in the Financial Statements.

The auditors report confirms that the company has maintain adequate accounting records and that the financial statements provide a true and fair view of the receipts and payments for the period to 30th June 2016

The financial statements show a deficit of receipts to payments for the year of £1942

2) Receipts

The company generated receipts of £32,753 in the year from 3 main income streams which are:

Ticket Sales
Members fees
Fundraising activities

Ticket sales & related activities for the year where £23,356 which was slightly down on the prior year

Members fees of £6702 were collected in the year ,fees for 2014-15 where banked early which accounts for the swing on members fees from the previous year.

Fundraising activities were down on the previous year with a decrease of £1156

3) Payments

Total payments for the year were £34,695 a decrease of £7,315 on the previous year

Payments are split into two main categories

Show production costs
Other expenses

Show Production costs were £29,037 which was a decrease of £1,273 on previous year however there was an increased spend on Sound & Lighting & Production Team which were offset by not having to pay royalties on tickets as Licence had been purchased in the prior year.

As a two largest areas of spend are Sound & Lighting & Production Team fees the committee has taken steps to introduce strict budgets for these areas going forward

Other Expenses totalled £5,659 a reduction on the previous year of £6,042 of which £3,108 relates to payment of the licence for production of All Shook Up in the previous financial year; the remainder was a reduction in miscellaneous.

Therefore Receipts of £32,753 less payments of £34,695 generates a deficit of £1,942

4) Assets & Liabilities

The company had a bank balance of £17,098 on the 1st July 2015 which adjusted by the deficit of £1,942 generated in the year gives a closing bank balance at the 30th June 2016 of £15,156

5) Looking Forward 2016-17

Although All Shook Up was a very successful show, financially the company has again made a deficit for the year which although lower than that of the prior year is not sustainable going forward. With that in mind the committee have taken the decision to increase members fees for 2016/17 and has reviewed the companies ticket pricing policy as will increase tickets to £12 & £10 for concessions in 2016/17. These prices remain very competitive and represent good value for money. It is envisaged that these measures along with reduced budgets for Production Team Fees & Sound & Lighting should see a return to at least a balanced financial position for 2016-17.

Big Bad Wolf Children's Theatre company

Receipts & Payments Account for Period Ended 30th June 2016

Receipts Donations, Legacies and other similar receipts Membership Subscriptions Donation and Contributions Hall Fees	2015 <u>£</u> <u>£</u> 6,702 0 0 6,702	2014 £ £ 4,785 100 0 4,885	Movement 1,817	% 37.21%	Part of prior Year 2014-15 Fees banked in prior reporting period
Operating Activities to further organisation's objectives Ticket Sales Programme sales and advertising Operating Activities to generate funds	20,818 2,538 23,356	21,084 3,107 24,191	-835	-3.45%	Ticket Sales , Programme & Advertising Income in line with the previous year
Fundraising activities & Raffles Miscellaneous receipts Costume Hire Bank Interest Total Receipts	2,600 88 0 7 2,695 32,753	2,710 1,132 0 9 3,851 32,926	-1,156 -174	-30.03% -0.53%	Reduced Income from Fund Raising Activities
Show Production Costs Scripts Posters, Advertising and sundry Programmes Scenery & Props Royalties Make Up Sound and Lighting Hall Hire Production Team & Band Fees Costumes	500 420 600 653 0 0 8,500 4,673 13,375 315 29,037	0 434 604 1,944 3,811 128 7,968 4,662 10,745 14 30,310	-1,273	-4.20%	Show Production costs were £29,037 which was a decrease of £1,273 on previous year however there was an increased spend on Sound & Lighting & Production Team which were offset by not having to pay royalties on tickets as Licence had been purchased in the prior year.
Other Expenses Rental of Rehearsal Rooms Insurance Licences, Permits & Other Fees Postage & Stationery Outlays for fundraising Workshop repairs Miscellaneous Total Payments	2,320 322 0 171 0 0 2,845 5,659 34,695	2,189 311 3,108 427 255 0 5,410 11,700	-6,042 -7,315	-51.64% -17.41%	Other Expenses totalled £5,659 a reduction on the previous year of £6,042 of which £3,108 relates to payment of the licence for production of All Shook Up in the previous financial year; the remainder was a reduction in miscellaneous.
Net Receipts	-1,942	-9,084	7,141		