

Big Bad Wolf Children's Theatre company

Receipts & Payments Account for Period Ended 30th June 2016

Receipts

| | 2015/16 | | 2014/15 | |
|--|---------|---------------|---------|---------------|
| | £ | £ | £ | £ |
| Donations, Legacies and other similar receipts | | | | |
| Membership Subscriptions | 6,702 | | 4,785 | |
| Donation and Contributions | 0 | | 100 | |
| Hall Fees | 0 | 6,702 | 0 | 4,885 |
| Operating Activities to further organisation's objectives | | | | |
| Ticket Sales | 20,818 | | 21,084 | |
| Programme sales and advertising | 2,538 | 23,356 | 3,107 | 24,191 |
| Operating Activities to generate funds | | | | |
| Fundraising activities | 2,600 | | 2,710 | |
| Miscellaneous receipts | 88 | | 1,132 | |
| Costume Hire | 0 | | 0 | |
| Bank Interest | 7 | 2,695 | 9 | 3,851 |
| Total Receipts | | 32,753 | | 32,926 |

Payments

Show Production Costs

| | | | | |
|---------------------------------|--------|--------|--------|--------|
| Scripts | 500 | | 0 | |
| Posters, Advertising and sundry | 420 | | 434 | |
| Programmes | 600 | | 604 | |
| Scenery & Props | 653 | | 1,944 | |
| Royalties | 0 | | 3,811 | |
| Make Up | 0 | | 128 | |
| Sound and Lighting | 8,500 | | 7,968 | |
| Hall Hire | 4,673 | | 4,662 | |
| Production Team & Band Fees | 13,375 | | 10,745 | |
| Costumes | 315 | 29,037 | 14 | 30,310 |

Other Expenses

| | | | | |
|--------------------------------|-------|-------|-------|--------|
| Rental of Rehearsal Rooms | 2,320 | | 2,189 | |
| Insurance | 322 | | 311 | |
| Licences, Permits & Other Fees | 0 | | 3,108 | |
| Postage & Stationery | 171 | | 427 | |
| Outlays for fundraising | 0 | | 255 | |
| Workshop repairs | 0 | | 0 | |
| Miscellaneous | 2,845 | 5,659 | 5,410 | 11,700 |

Total Payments

| | | | | |
|--|--|---------------|--|---------------|
| | | 34,695 | | 42,010 |
|--|--|---------------|--|---------------|

Net Receipts

| | | | | |
|--|--|---------------|--|---------------|
| | | -1,942 | | -9,084 |
|--|--|---------------|--|---------------|

Big Bad Wolf Children's Theatre Company

Statement Of Assets & Liabilities as at 30th June 2016

| | 2016 | 2015 |
|-------------------------|----------------------|----------------------|
| | <u>£</u> | <u>£</u> |
| Cash at Bank | <u>15,156</u> | <u>17,099</u> |
| Funds - Opening Balance | 17,099 | |
| Net Receipts for Year | -1,942 | |
| Funds - Closing Balance | <u>15,156</u> | <u>17,099</u> |

Big Bad Wolf Children's Theatre Company

Notes to the Financial Statements For the Period Ended 30th June 2016

1) Bank Reconciliation at 30th June 2015

| | |
|--------------------------------|-----------------|
| Opening Balance | 17098.55 |
| Add Lodgements | 32752.84 |
| Less Presented Cheques | 34695.22 |
| Closing Balance | <u>15156.17</u> |
| | |
| Balance per Statement | 15336.17 |
| O/S Lodgements | |
| O/S Cheques* | 180.00 * |
| Adjusted Balance per statement | <u>15156.17</u> |

*

| | |
|--------|---------------|
| 000736 | <u>180.00</u> |
| | <u>180</u> |

Bank Account details are as follows

| | |
|----------------|----------|
| Sort Code | 83-20-32 |
| Account Number | 00795350 |

2) Receipts / Payments

Inline with cash accounting principles the statements above include the following which relate to income/expense generates/incurred in a different accounting period.

| | |
|---------------------|------|
| Scenery - Pinocchio | £180 |
|---------------------|------|

3) Productions

The above financial statements for the year 1 July 2015 to 30 June 2016 covers the production of "All Shook Up" in February 2016

Bank Reconciliation at 30th June 2016

| | |
|------------------------|------------------------|
| Opening Balance | 17098.55 |
| Add Lodgements | 32752.84 |
| Less Presented Cheques | 34695.22 |
| Closing Balance | <u>15156.17</u> |

| | |
|---------------------------------------|------------------------|
| Balance per Statement | 15336.17 |
| O/S Lodgements | |
| O/S Cheques* | 180.00 |
| Adjusted Balance per statement | <u>15156.17</u> |

0.00

O/S Cheques

000736 180

BBW Cashbook July 15 - June 16 - Receipts

| Date | Amount | Doc Ref | Lodgement ref | Membership Subscriptions | Donation and contributions | Hall Fees | Ticket Sales | Programme sales and advertising | Fundraising activities | Raffles | Miscellaneous receipts | Costume Hire | Bank Interest | Total | Banked If Diff | Comments |
|------|----------|---------|---------------|--------------------------|----------------------------|-----------|--------------|---------------------------------|------------------------|---------|------------------------|--------------|---------------|----------|----------------|----------------------------------|
| | 1.73 | | | | | | | | | | | | 1.73 | 1.73 | | Bank Interest |
| | 4518.63 | | | 4518.63 | | | | | | | | | | 4518.63 | | |
| | 141.07 | | | 70.00 | | | | 41.07 | | | 30.00 | | | 141.07 | | Hoodies,Fees & Easy Fund raising |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 2113.34 | | | 2113.34 | | | | | | | | | | 2113.34 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 1.77 | | | | | | | | | | | | 1.77 | 1.77 | | |
| | 827.65 | | | | | | | 827.65 | | | | | | 827.65 | | |
| | 3015.00 | | | | | | 3015.00 | | | | | | | 3015.00 | | |
| | 646.96 | | | | | | | 646.96 | | | | | | 646.96 | | |
| | 392.91 | | | | | | | 392.91 | | | | | | 392.91 | | |
| | 58.00 | | | | | | | | | | 58.00 | | | 58.00 | | Asda bag pack |
| | 17802.60 | | | | | | 17802.60 | | | | | | | 17802.60 | | |
| | 1100.00 | | | | | | | | 1100.00 | | | | | 1100.00 | | |
| | 1.40 | | | | | | | | | | | | 1.40 | 1.40 | | |
| | 1519.27 | | | | | | | 519.27 | 1000.00 | | | | | 1519.27 | | |
| | 500.00 | | | | | | | | 500.00 | | | | | 500.00 | | |
| | 110.47 | | | | | | | 110.47 | | | | | | 110.47 | | |
| | 2.04 | | | | | | | | | | | | 2.04 | 2.04 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 0.00 | | | | | | | | | | | | | 0.00 | | |
| | 32752.84 | | | 6701.97 | 0.00 | 0.00 | 20817.60 | 2538.33 | 2600.00 | 0.00 | 88.00 | 0.00 | 6.94 | 32752.84 | 0.00 | |

1) Introduction

The accounts have been prepared using cash accounting principles and cover the period 1st July 2015 to 30th June 2016 and the production of All Shook Up.

The accounts have been subject to independent scrutiny and the auditors report is enclosed in the Financial Statements.

The auditors report confirms that the company has maintain adequate accounting records and that the financial statements provide a true and fair view of the receipts and payments for the period to 30th June 2016

The financial statements show a deficit of receipts to payments for the year of £1942

2) Receipts

The company generated receipts of £32,753 in the year from 3 main income streams which are :

Ticket Sales
Members fees
Fundraising activities

Ticket sales & related activities for the year where £23,356 which was slightly down on the prior year

Members fees of £6702 were collected in the year ,fees for 2014-15 where banked early which accounts for the swing on members fees from the previous year.

Fundraising activities were down on the previous year with a decrease of £1156

3) Payments

Total payments for the year were £34,695 a decrease of £7,315 on the previous year

Payments are split into two main categories

Show production costs
Other expenses

Show Production costs were £29,037 which was a decrease of £1,273 on previous year however there was an increased spend on Sound & Lighting & Production Team which were offset by not having to pay royalties on tickets as Licence had been purchased in the prior year.

As a two largest areas of spend are Sound & Lighting & Production Team fees the committee has taken steps to introduce strict budgets for these areas going forward

Other Expenses totalled £5,659 a reduction on the previous year of £6,042 of which £3,108 relates to payment of the licence for production of All Shook Up in the previous financial year ; the remainder was a reduction in miscellaneous.

Therefore Receipts of £32,753 less payments of £34,695 generates a deficit of £1,942

4) Assets & Liabilities

The company had a bank balance of £17,098 on the 1st July 2015 which adjusted by the deficit of £1,942 generated in the year gives a closing bank balance at the 30th June 2016 of £15,156

5) Looking Forward 2016-17

Although All Shook Up was a very successful show, financially the company has again made a deficit for the year which although lower than that of the prior year is not sustainable going forward. With that in mind the committee have taken the decision to increase members fees for 2016/17 and has reviewed the companies ticket pricing policy as will increase tickets to £12 & £10 for concessions in 2016/17 . These prices remain very competitive and represent good value for money. It is envisaged that these measures along with reduced budgets for Production Team Fees & Sound & Lighting should see a return to at least a balanced financial position for 2016-17.

Big Bad Wolf Children's Theatre company

Receipts & Payments Account for Period Ended 30th June 2016

| Receipts | 2015 | | 2014 | | Movement | % | Comment |
|--|---------------|--------|---------------|--------|----------|---------|--|
| | £ | £ | £ | £ | | | |
| Donations, Legacies and other similar receipts | | | | | | | |
| Membership Subscriptions | 6,702 | | 4,785 | | | | |
| Donation and Contributions | 0 | | 100 | | | | Part of prior Year 2014-15 Fees banked in prior reporting period |
| Hall Fees | 0 | 6,702 | 0 | 4,885 | 1,817 | 37.21% | |
| Operating Activities to further organisation's objectives | | | | | | | |
| Ticket Sales | 20,818 | | 21,084 | | | | Ticket Sales , Programme & Advertising |
| Programme sales and advertising | 2,538 | 23,356 | 3,107 | 24,191 | -835 | -3.45% | Income in line with the previous year |
| Operating Activities to generate funds | | | | | | | |
| Fundraising activities & Raffles | 2,600 | | 2,710 | | | | |
| Miscellaneous receipts | 88 | | 1,132 | | | | |
| Costume Hire | 0 | | 0 | | | | Reduced Income from Fund Raising |
| Bank Interest | 7 | 2,695 | 9 | 3,851 | -1,156 | -30.03% | Activities |
| Total Receipts | 32,753 | | 32,926 | | -174 | -0.53% | |
| Payments | | | | | | | |
| Show Production Costs | | | | | | | |
| Scripts | 500 | | 0 | | | | |
| Posters, Advertising and sundry | 420 | | 434 | | | | |
| Programmes | 600 | | 604 | | | | |
| Scenery & Props | 653 | | 1,944 | | | | |
| Royalties | 0 | | 3,811 | | | | Show Production costs were £29,037 which was a decrease of £1,273 on previous year however there was an increased spend on Sound & Lighting & Production Team which were offset by not having to pay royalties on tickets as Licence had been purchased in the prior year. |
| Make Up | 0 | | 128 | | | | |
| Sound and Lighting | 8,500 | | 7,968 | | | | |
| Hall Hire | 4,673 | | 4,662 | | | | |
| Production Team & Band Fees | 13,375 | | 10,745 | | | | |
| Costumes | 315 | 29,037 | 14 | 30,310 | -1,273 | -4.20% | |
| Other Expenses | | | | | | | |
| Rental of Rehearsal Rooms | 2,320 | | 2,189 | | | | |
| Insurance | 322 | | 311 | | | | |
| Licences, Permits & Other Fees | 0 | | 3,108 | | | | Other Expenses totalled £5,659 a reduction on the previous year of £6,042 of which £3,108 relates to payment of the licence for production of All Shook Up in the previous financial year ; the remainder was a reduction in miscellaneous. |
| Postage & Stationery | 171 | | 427 | | | | |
| Outlays for fundraising | 0 | | 255 | | | | |
| Workshop repairs | 0 | | 0 | | | | |
| Miscellaneous | 2,845 | 5,659 | 5,410 | 11,700 | -6,042 | -51.64% | |
| Total Payments | 34,695 | | 42,010 | | -7,315 | -17.41% | |
| Net Receipts | -1,942 | | -9,084 | | 7,141 | | |