

Big Bad Wolf Childrens Theatre company

Receipts & Payments Account for Period Ended 30th June 2014

Receipts

	2014		2013	
	£	£	£	£
Donations, Legacies and other similar receipts				
Membership Subscriptions	10,861		6,645	
Donation and Contributions	1,125		897	
Hall Fees	0	11,986	1,520	9,062
Operating Activities to further organisation's objectives				
Ticket Sales	19,615		28,108	
Programme sales and advertising	2,450	22,065	3,194	31,302
Operating Activities to generate funds				
Fundraising activities	1,892		2,037	
Raffles	910		1,733	
Miscellaneous receipts	558		950	
Costume Hire	0		850	
Bank Interest	10	3,370	9	5,579
Total Receipts		37,421		45,943

Payments

Show Production Costs

Scripts	990		1,000	
Posters, Advertising and sundry	559		1,038	
Programmes	607		680	
Scenary & Props	922		270	
Royalties	2,591		3,741	
Make Up	40		80	
Sound and Lighting	6,284		8,515	
Hall Hire	3,586		3,069	
Production Team & Band Fees	11,925		11,920	
Costumes	366	27,872	1,526	31,839

Other Expenses

Rental of Rehearsal Rooms	1,732		4,859	
Insurance	303		303	
Licences, Permits & Other Fees	45		45	
Postage & Stationery	205		584	
Outlays for fundraising	200		907	
Workshop repairs	0		2,240	
Miscellaneous	3,888	6,373	3,443	12,381
Total Payments		34,244		44,220

Net Receipts

	3,177	1,723
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Big Bad Wolf Childrens Theatre Company

Statement Of Assets & Liabilities as at 30th June 2014

	2014	2013
	<u>£</u>	<u>£</u>
Cash at Bank	<u>26,182</u>	<u>23,005</u>
Funds - Opening Balance	23,005	
Net Receipts for Year	3,177	
Funds - Closing Balance	<u>26,182</u>	<u>23,005</u>

Big Bad Wolf Childrens Theatre Company

Notes to the Financial Statements For the Period Ended 30th June 2014

1) **Bank Reconciliation at 30th June 2014**

Opening Balance	23005.22
Add Lodgements	36637.33
Less Presented Cheques	33460.37
Closing Balance	<u>26182.18</u>
Balance per Statement	26727.18
O/S Lodgements	0.00
O/S Cheques*	545.00 *
Adjusted Balance per statement	<u>26182.18</u>

*

000503	25
000560	120
000561	120
000562	120
000563	80
000564	80
	<u>545</u>

Bank Account details are as follows

Sort Code	83-20-32
Account Number	00795350

2) **Receipts / Payments**

Inline with cash accounting principles the statements above include the following which relate to income/expense generated/incurred in a different accounting period.

Membership Fees 2014-15	£3,396
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3) **Donations**

Donations of £800 were collected at the February production.

4) **Productions**

The above financial statements for the year 1 July 2013 to 30 June 2014 covers the production of "Suessical" in February 2014

Bank Reconciliation at 30th June 2014

Opening Balance	23005.22
Add Lodgements	36637.33
Less Presented Cheques	33460.37
Closing Balance	<u>26182.18</u>
Balance per Statement	26727.18
O/S Lodgements	0.00
O/S Cheques*	545.00
Adjusted Balance per statement	<u>26182.18</u>

0.00

*

000503	25
000560	120
000561	120
000562	120
000563	80
000564	80
	<u>545</u>

BBW Cashbook July 13 - June 14 - Receipts

Date	Amount	Cash	Doc Ref	Lodgement ref	Membership Subscriptions	Donation and contributions	Hall Fees	Ticket Sales	Programme sales and advertising	Fundraising activities	Raffles	Miscellaneous receipts	Costume Hire	Bank Interest	Total	Banked If Diff	Comments
26-Jul	4185.00				4185.00										4185.00	35.00	C.Glading to be represented 18/9
18.9.13	466.80		1,2		35.00				50.00	61.80		320.00			466.80		easy fund raising / quest prog - £320 contra with exp
27.9.13	2.67													2.67	2.67		
30.9.13	2205.00				2205.00										2205.00		
11.11.13	135.00									135.00					135.00		Tumbola St.Modans
30.12.13	2.74													2.74	2.74		
5.1.14		140								140.00					140.00		carol singing
9.1.14	850.01									850.01					850.01		Asda Bag Pack
20.1.14	66.50											66.50			66.50		wastesavers
20.1.14	131.00											131.00			131.00		sale of dvds
20.1.14	330.00								330.00						330.00		good luck messages
29.1.14	815.00				815.00										815.00		?
31.1.14	225.00				225.00										225.00		?
03.02.14	182.00							182.00							182.00		Boness Hall- ticket sales
08.02.14		366.09									366.09				366.09		
25.02.14	200.00					200.00									200.00		Bacs Payment Charities Trust
26.02.14	150.00								150.00						150.00		Enjoy a ball
10.03.14	18679.25							18679.25							18679.25		
26.03.14	800.91								760.00			40.91			800.91		Advert money £600 & sponsor Lola Lemon £160
28.03.14	2.22													2.22	2.22		
01.04.14	2075.00				2075.00										2075.00		
07.04.14	655.00				655.00										655.00		
07.04.14	125.00					125.00									125.00		
24.04.14	666.00				666.00										666.00		
19.05.14		278.00									278.00				278.00		
19.05.14	820.00					800.00				20.00					820.00		
20.05.14	350.00							14.00		70.00	266.00				350.00		
30.05.14	1900.00							740.00	1160.00						1900.00		
12.06.14	614.69									614.69					614.69		Asda Bag Pack
27.06.14	2.54													2.54	2.54		
	0.00														0.00		
	36637.33	784.09			10861.00	1125.00	0.00	19615.25	2450.00	1891.50	910.09	558.41	0.00	10.17	37421.42	35.00	

Cash Movements

Cash Receipts

Raffle	644.09
Carol Singing	<u>140.00</u>
	784.09

Less Items Paid By Cash

Props & Scenary	86.59
Show Gifts	279.50
Secretary Phone	125.00
Flowers	33.00
Gymnastics Workshop	120.00
Costumes	<u>140.00</u>
	784.09

Cash Balance	0.00
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1) Intro

The accounts have been prepared using cash accounting principles and cover the period 1st July 2013 to 30th June 2014 and the production of Suessical.

The accounts have been subject to independent scrutiny and the auditors report is enclosed in the Financial Statements.

The auditors report confirms that the company has maintained adequate accounting records and that the financial statements provide a true and fair view of the receipts and payments for the period to 30th June 2014

The financial statements show a surplus of receipts to payments for the year of £3177

2) Receipts

The company generated receipts of £37,421 in the year from 3 main income streams which are :

Ticket Sales
Members fees
Fundraising activities

Ticket sales for the year were down by £9,237 on the previous year

Suessical sales were down by £4236 compared with sales for Annie previous year figures include receipts of £4207

Members fees of £10,861 were collected in the year although £3,396 relates to fees for 2014-15

Fundraising activities collected £3370 a drop of £2,209 from previous year which in the main relates to reduced income from raffles and costume hire.

3) Payments

Total payments for the year were £34,244 a reduction of £9,976

Payments split into two main categories

Show production costs
Other expenses

Show Production costs were £27,872 a reduction of £3,967 on previous year with reduced spend on Sound & Lighting and royalty payments

Other Expenses were £6,373 a reduction of £6,008 which relate to reduced costs for rehearsal rooms and prior year included one-off workshop costs of £2,240

Receipts of £37421 less payments of £34244 generates a surplus of £3,177

4) Assets & Liabilities

The company had a balance of £23,005 on the 1st July 2013 which added to that the surplus of £3,177 generated in the year gives a closing bank balance at the 30th June 2014 of £26,182

5) Thanks & Recommendation

Finally to finish up I'd like to thank the committee for all their help during the year and thank Kathryn Higgins for auditing the accounts and would recommend that the AGM approve the accounts for the year.

Big Bad Wolf Childrens Theatre company

Receipts & Payments Account for Period Ended 30th June 2014

<u>Receipts</u>	2014		2013		Movement	%	Comment
	£	£	£	£			
<u>Donations, Legacies and other similar receipts</u>							
Membership Subscriptions	10,861		6,645				
Donation and Contributions	1,125		897				
Hall Fees	0	11,986	1,520	9,062	2,924	32.27%	Increase due to 2014-15 Fees banked in reporting period
<u>Operating Activities to further organisation's objectives</u>							
Ticket Sales	19,615		28,108				
Programme sales and advertising	2,450	22,065	3,194	31,302	-9,237	-29.51%	Reduced ticket sales Feb Production 4286 Summer Production 4207 Reduced Prog Sales 744 9237
<u>Operating Activities to generate funds</u>							
Fundraising activities	1,892		2,037				
Raffles	910		1,733				
Miscellaneous receipts	558		950				
Costume Hire	0		850				
Bank Interest	10	3,370	9	5,579	-2,209	-39.59%	
Total Receipts	37,421		45,943		-8,522	-18.55%	lower ticket sales impacts on raffle receipts also prior year income from costume hire
<u>Payments</u>							
<u>Show Production Costs</u>							
Scripts	990		1,000				
Posters, Advertising and sundry	559		1,038				
Programmes	607		680				
Scenary & Props	922		270				
Royalties	2,591		3,741				
Make Up	40		80				1,150
Sound and Lighting	6,284		8,515				
Hall Hire	3,586		3,069				
Production Team & Band Fees	11,925		11,920				
Costumes	366	27,872	1,526	31,839	-3,967	-12.46%	main difference in Payments is reduced expenditure on Sound & Lighting £2,231 & reduced ticket sales means reduced royalty payments of £1150 on previous year - main payments for Production Team & Band Fees was in line with prior year .
<u>Other Expenses</u>							
Rental of Rehersal Rooms	1,732		4,859				
Insurance	303		303				
Licences, Permits & Other Fees	45		45				
Postage & Stationery	205		584				
Outlays for fundraising	200		907				
Workshop repairs	0		2,240				
Miscellaneous	3,888	6,373	3,443	12,381	-6,008	-48.53%	Other expense costs reduction of £6008 , with reduced Rehersal room costs of £3,128 & prior year included one-off repair costs to workshop of £2,240
Total Payments	34,244		44,220		-9,976	-22.56%	
Net Receipts	3,177		1,723				